

SHINING LIGHT FOUNDATION

MINUTES of MEETING HELD: Tuesday, March 15, 2022 at 6:00 pm

LOCATION: Live Oak Wealth Advisors, 1042 Camelia Blvd, Suite 11, Lafayette, LA

ATTENDEES:

Dr. Carolyn French, President

Bruce Snow, Treasurer

Sandra Wilcox Secretary

Perry Scotola, Parliamentarian

Mildred Baker

John Broussard

Kerry Douglas

Cheryl Evans

Michael Huber

Michelle Mahne

Mary Morrison

Julie Eaton Wirth

On motion from Perry, seconded by Bruce, the minutes of the meeting held Tuesday, February 8, 2022 were approved.

Treasurer's Report:

Balance: \$10,497.68

Scholarships: \$2,500.00

Expenses: \$661.57

Interest: \$.67

Escrow: \$375.00

Donations received: Total \$1,600.00

Invested: approximately \$91,000.00 as of today's closing

We had originally invested \$50,000.00. The details are as follows:

\$20,000 - (2014) Franklin Income Fund (FKINK).

\$20,000 - (2017) Vanguard Social Index Fund (VFTAX).

\$10,000 - (2019) Vanguard Social Index Fund (VFTAX).

Perry motioned that the Treasurer's report be accepted, and Mike seconded.

New Business:

Carolyn introduced our two new Shining Light Board Members. Mary Morrison is Past President of the Lafayette Parish School Board and currently serves as a School Board Member for District 1. Mary is also an Academic Advisor for the South Louisiana Community College and a member of the Beard Congregational Historical Society. Michelle Mahne is the ON TRACK by 5LPSS Marketing Specialist for Early Education.

The Shining Light Letterhead has been updated by Julie. Bruce will update the Board Member List on the Shining Light Foundation website.

Applications - John Broussard received an application from Lafayette High School for student Ahmed Elgamel who is in the 10th grade. Ahmed has been a Principal List student since

kindergarten, has a 4.0 GPA and is enrolled in the Gifted Program. His academic achievement needs to be accomplished with extra curricular activities. He is a foster child to a single mother with 3 children and no support. The request is for \$305.00 from Shining Light. Ahmed will contribute \$40 for the \$345 fee for the Wrestling Club. Although this is outside the Kindergarten through 8th grade range for Shining Light, Perry made a motion to approve as a Special Project and Julie seconded. The board unanimously approved. The application requires a signature from the principal and teacher/counselor. Michelle will send the contact information for the Lafayette High School principal Dr. Rachel Brown. Carolyn will contact the school. It was suggested that someone from Shining Light meet with the student to present the check payable to the Lafayette High School.

Meeting adjourned at 7:05 pm

Next meeting will be held on April 12, 2022 at 6:00 pm at Live Oak Wealth Advisors, 1042 Camelia Blvd, Suite 11, Lafayette, LA. Refreshments at 5:30 pm.