

SHINING LIGHT FOUNDATION

MINUTES of MEETING HELD: Tuesday, February 8, 2022 at 6:00 pm

LOCATION: Virtual Zoom meeting

ATTENDEES:

Dr. Carolyn French, President
Cynthia Dauphin, Vice President
Bruce Snow, Treasurer
Sandra Wilcox Secretary
Perry Scotola, Parliamentarian
Cheryl Evans
Michael Huber
Kerry Douglas

On motion from Perry, seconded by Bruce, the minutes of the meeting held Tuesday, January 11, 2022 were approved.

Treasurer's Report:

Balance: \$10,497.50

Scholarships: \$2,500.00

Expenses: \$667.57

Interest: \$.59

Escrow: \$375.00

Donations received: Total \$1,600.00

Invested: \$86,215.64 as of today's closing

We had originally invested \$50,000.00 in the Vanguard Social Index Fund (VFTAX) and Franklin Income Fund (FKINK).

Perry motioned that the Treasurer's report be accepted, and Mike seconded.

Old Business:

The Shining Light Foundation letterhead needs to be updated. Carolyn will contact Julie to update.

New Business:

Carolyn suggested when new applications are received without a date, that Bruce add the date received before it is uploaded to the Shining Light Foundation website for easier reference.

Applications - Carolyn spoke with John Broussard and no new applications were received. Sandra check the mailbox and no mail received.

Meeting adjourned at 6:22 pm

Next meeting will be held on March 15, 2022 at 6:00 pm virtually via Zoom