

SHINING LIGHT FOUNDATION

MINUTES OF MEETING HELD: Tuesday, February 9, 2021 at 6:00 pm

LOCATION: Virtual Zoom meeting

ATTENDEES:

Dr. Carolyn French, President

Bruce Snow, Treasurer

Michael Huber

Cynthia Dauphin

On motion of Bruce, seconded by Mike, the minutes of meeting held on Tuesday, January 12, 2021 were approved.

Treasurer's Report

Present balance: \$12,760.06: investments \$\$75,562; Escrow \$375.00

YTD: expenses: \$329.33 Scholarships \$2,300.00; Donations \$\$750; Interest \$.72

.Investments: Franklin fund (original investment \$20k approved March 2016) on Feb 9, 2021 is \$23,481)

Vanguard fund (original investment \$20k Nov. 2017 & investment of \$10k May 2019) Feb. \$40,934.

New Business

Cynthia- provided update on plans for all students to return to classes.

Meeting adjourned at 6:50 pm.

Next meeting date will be held on March 9, 2021 via Zoom meeting.